

ASX announcement: (ASX: PYR)

13 May 2022

Update on Settlement of Funding Package

Payright Limited (ASX: PYR) ('Payright' or 'the Company'), a point-of-sale consumer financing business, advises that following approval at the Extraordinary General Meeting on 5 May 2022, settlement of all elements of the funding package comprising the \$125 million warehouse facility and \$9.5 million capital raise, previously announced on 5 April 2022, are expected to be completed on or around Monday, 16 May 2022.

Entities associated with Metrics Credit Holdings Pty Ltd ('Metrics'), a proposed major party in the Fincap investment, will now hold their interest directly. It has been agreed that, following settlement, Metrics Managing Partner, Andrew Lockhart, will be proposed to be appointed as a director of Payright instead of a Fincap nominated director.

Metrics is an Australian based alternative asset management firm specialising in fixed income, private credit, equity and capital markets, with assets under management currently in excess of A\$11 billion, including the Metrics Master Income Trust (ASX:MXT) and the Metrics Income Opportunities Trust (ASX:MOT), as well as a number of other wholesale and retail funds.

-ENDS-

Authorised by:

Myles Redward, Joint-CEO and Piers Redward, Joint-CEO

For further information, contact:

Myles Redward – myles.redward@payright.com.au

Piers Redward – piers.redward@payright.com.au

Media

Tristan Everett, Market Eye

P: +61 403 789 096

E: tristan.everett@marketeye.com.au

Investors

Eric Kuret, Market Eye

P: +61 417 311 335

E: eric.kuret@marketeye.com.au

About Payright

Payright is an Australian payment plan provider developed for merchants to accelerate return-on-effort and for making things more affordable to consumers, by spreading the cost of purchases over time. Payright provides merchants a buy-now, pay later flexible payment option to offer their customers, intended for bigger ticket items that are more considered purchases rather than smaller impulse-driven buys.